

LITEON Technology Reports Consolidated October Sales of NT\$14.9 Billion, up 2% Y-o-Y

2022/11/7

LITEON Technology (2301-tw) today reported its October consolidated revenue of NT\$14.9 billion, up 2% Y-o-Y, as a result of ongoing market demand from data center in cloud computing and automotive electronics. Thanks to continuous optimization of product mix and the stable demand from its core business, cumulative sales for January to October totaled NT\$ 145 billion, up 8% Y-o-Y.

Opto-electronics Business contributed a 19% share of total sales, of which, stable demand from LITEON's worldwide No.1 shipment photocouplers used in industrial automation and green energy advanced applications; coupled with delivery growth of the electronic vehicle chargers, LED vehicle lighting and ADAS camera modules, Opto-electronics Business posted a yearly growth of 3%.

Cloud & AloT business contributed a 34% share of sales. Thanks to ongoing market demand from high-end datacenter server and networking power management systems for cloud computing, Cloud & AloT Business posted an ongoing yearly growth.

Information Technology & Consumer Electronics Business accounted for 47% of sales, thanks to the solid growth of high-end power adapters shipments and the sequentially optimized product portfolio in the peripherals, all supported a yearly growth.