LITE-ON Technology Reports Consolidated October Sales of NT\$14.65 Billion

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LITE-ON Technology (2301-tw) today reported its October consolidated revenue of NT\$14.65 billion, declined 11% M-o-M and 17% Y-o-Y, due to the impact of the national holiday shutdown in China. Thanks to stable end demand from core businesses, cumulative sales for January and October totaled NT\$148.44 billion.

Opto-electronics business segment contributed a 17% share of total sales, of which, invisible LED components and LED outdoor lighting posted consecutive monthly growths.

Information Technologies business accounted for 70% of sales, of which, high-end server and networking power management systems for cloud computing, power supplies for AI smart home devices, HIS (human input solutions - PC keyboards and peripherals), and laser models of multi-function peripherals shipments presented yearly growths.

Meanwhile, the Storage segment accounted for 7% of total revenue.

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