LITE-ON Technology Reports Consolidated March Sales of NT\$14.71 Billion

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LITE-ON Technology (2301-tw) today reported its March consolidated revenue of NT\$14.71 billion, up 35% M-o-M and decreased 10% Y-o-Y, excluding sales of the transferred mobile phone camera module and mobile mechanical business. Thanks to stable end demand from core businesses, cumulative sales for January and March totaled NT\$41.19 billion.

Opto-electronics business segment contributed a 16% share of total sales, of which, vehicle LED lighting posted a consecutive yearly growth.

Information Technologies business accounted for 67% of sales, of which, shipment growth of high-end server and networking power management systems for cloud computing, server enclosures and power supplies for AI smart home devices, coupled with ongoing market share gains in HIS (Human Input Solutions - PC Keyboards and Peripherals) drove Information Technologies a growth of 6% Y-o-Y in March. Meanwhile, the Storage segment accounted for 12% of total revenue.

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