

LITE-ON Technology Reports Consolidated April Sales of NT\$16.57 Billion

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LITE-ON Technology (2301-tw) today reported April consolidated revenue of NT\$16.57 billion, decreased 1% Y-o-Y and 13% M-o-M. Thanks to stable end demand from core businesses, cumulative sales for January and April totaled NT\$65.09 billion.

Optoelectronics business segment contributed a 32% share of total sales. Thanks to the growing demand from invisible LED, ongoing market share gains in LED components, smooth delivery of LED vehicle lighting, coupled with street lighting's increased shipment to Middle East market, Optoelectronics business posted a growth of approximately 10% Y-o-Y.

Information Technologies business accounted for 50% of sales, of which, ongoing delivery growth of high-end server and networking power management systems for cloud computing as well as power supplies for AI Smart Home devices, supported Power Systems to achieve a 10% yearly growth approximately in April.

Meanwhile, the Storage segment accounted for 13% of total revenue, posted a yearly growth of over 10%.

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