

LITE-ON Technology Reports Consolidated October Sales of NT\$17.64 Billion

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LITE-ON Technology (2301-tw) today reported October consolidated revenue of NT\$17.64 billion, decreased 11% M-o-M and 14% Y-o-Y. Cumulative sales for January and October totaled NT\$ 178.03 billion supported by stable end-demand from core businesses.

Optoelectronics business segment contributed a 21% share of total sales. Thanks to the growing demand from invisible LED, ongoing market share gains in LED components, smooth delivery of LED vehicle lighting, coupled with street lighting's increased shipment to Middle East market, overall LED related products posted a growth of approximately 20% Y-o-Y.

Information Technologies business accounted for 56%, of which, Power Supply revenue posted a growth of over 10% Y-o-Y driven by ongoing delivery growths of high-end server and networking power management systems for cloud computing as well as power supplies for AI Smart Home devices. Meanwhile, the Storage segment accounted for 16% of total revenue.

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