

Lite-On Technology Reports Consolidated February Sales of NT\$16.02 Billion Up 14% Y-o-Y

2017/3/7

Lite-On Technology (2301-tw) today reported February consolidated revenue of NT\$16.02 billion, up 14% Y-o-Y and down 1% M-o-M. Cumulative sales for January and February totaled NT\$32.24 billion, up 3% Y/Y.

The Optoelectronics business segment contributed a 27% share of total sales. Thanks to the growing demand from invisible LED, ongoing market share gains in LED components, smooth delivery of LED vehicle lighting and market expansion of LED street lighting, coupled with increasing shipment of high-end camera modules, the Optoelectronics February revenue posted a remarkable growth of over 40% Y-o-Y.

Information Technologies business accounted for 49% of sales with a 20% yearly growth, of which, Power Systems February revenue grew by approximately 10% Y-o-Y, as a result of increases in global demand and ongoing market share gains in server and networking power management systems for cloud computing applications. Meanwhile, the revenue growth was also driven by market share gains in HIS (Human Input Solutions - PC Keyboards and Peripherals) and delivery growth in laser models of Multi-Function Peripherals.

The Storage accounted for 16% of total revenue.

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