

Lite-On Technology Reports Consolidated October Sales of NT\$20.55 Billion, Up 4% Y-o-Y

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Lite-On Technology (2301-tw) today reported October consolidated revenue of NT\$20.55 billion, up 4% Y-o-Y and decreased 8% M-o-M, mainly impacted by seasonal less working days in the factories. Thanks to stable market demand of Lite-On's core business, cumulative sales from January to October totaled NT\$186.82 billion, up 4% Y-o-Y.

The Optoelectronics business segment contributed a 23% share of Lite-On's overall revenue. Thanks to the growth of end-demand from invisible LED and ongoing market share gains in LED components, smooth delivery and market expansion of street lighting, the Optoelectronics posted a revenue growth of 3% Y-o-Y in October.

The Information Technologies business accounted for 50% of sales with a revenue growth of 7% Y-o-Y, of which, cloud computing products posted continuous yearly growth, supported by shipment increase of high-end server and networking power management systems as well as high-end server enclosures. Meanwhile, the revenue growth was driven by ongoing market share gains in HIS (Human Input Solutions - PC Keyboards and Peripherals) and delivery growth in laser models of Multi-Function Peripherals.

The Storage business segment accounted for 19% of total revenue with a yearly growth of over 10%, as a result of increasing end demand from cloud computing.

Contact:

Julia Wang Senior Director, Investor and Public Relations Tel: +886-2-8798-2888 LiteOnTech.IR@liteon.com