

Lite-On Technology Reports Consolidated April Sales of NT\$17.23 Billion

2016/5/9

Lite-On Technology (2301-tw) today reported April consolidated revenue of NT\$17.23 billion, up 0.3% Y-o-Y and decreased 6.3% M-o-M. Cumulative sales for January and April totaled NT\$67.04 billion.

The Optoelectronics business segment contributed a 23% share of Lite-On's overall revenue in April. Thanks to the increased demands, LED vehicle Lighting enjoyed a revenue growth of over 20% Y-o-Y while LED components ongoing market share gains, resulting in overall LED related business continued to grow year-on-year.

The Information Technologies business segment accounted for 49% of sales, of which, clouding computing application products posted continuous revenue growths year-on-year, driven by delivery growth of server and networking power management systems and high-end server enclosure. Meanwhile, Multi-Function Peripherals achieved a revenue growth of 10% Y-o-Y, thanks to shipment increases from its laser models.

The Storage business segment accounted for 19% of total revenue with a sales growth of 30% Y-o-Y, as a result of increased end-market demands.

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