

Lite-On Technology Reports Consolidated May Sales of NT\$16.76 Billion

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Lite-On Technology (2301-tw) today reported May consolidated revenue of NT\$16.76 billion, a decrease of 2% M-o-M and 15% Y-o-Y, mainly impacted by a slowdown of worldwide end-market demands. Core businesses showed stable order intakes, and cumulative sales for January to May totaled NT\$85.48 billion, a decrease of 5% Y-o-Y.

The Optoelectronics business segment contributed a 27% share of Lite-On's overall revenue. Thanks to the smooth delivery of LED street lighting in North America and Asia, coupled with increasing demand for vehicle lighting, LED Components and Lighting products revenue continued to grow.

The Information Technologies business segment accounted for 48% of sales, with Power Systems' May revenue maintaining the same level as during the same period last year, a result of increases in global demand for server power management systems in cloud computing applications and mobile devices. Meanwhile, thanks to ongoing market share gains as well as delivery growth, HIS (Human Input Solutions - PC Keyboards and Peripherals) posted a sales growth of over 10% Y-o-Y.

The Storage business segment accounted for 14% of total revenue, a result of declining end-demand for worldwide PC applications.

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