

Lite-On Technology Reports Consolidated February Sales of NT\$14.38 Billion

2015/3/9

Lite-On Technology (TW 2301) today reported February consolidated revenue of NT\$14.38 billion, a decrease of 7% Y-o-Y and 24% M-o-M, mainly impacted by the Chinese Lunar New Year holiday shutdown. Core businesses showed healthy order intakes, resulting from stable end-market demand. Cumulative sales for January and February totaled NT\$33.36 billion, up 1% Y-o-Y.

The Optoelectronics business segment contributed a 26% share of Lite-On's overall revenue. Thanks to smooth delivery of LED street lighting in North America and Asia, coupled with growing demand for vehicle lighting, consumer and mobile applications, LED Components and Lighting products presented a yearly growth of over 10%.

The Information Technologies business segment accounted for 48% of overall revenue. Both Power Systems and HIS (Human Input Solutions - PC Keyboards and Peripherals) posted sales growths of over 10% Y-o-Y which was attributable to increases in demand for server power management systems in cloud computing applications, and mobile devices, coupled with market share gains of PC keyboards and the delivery growth of detachable keyboards.

Storage accounted for 17% of Lite-On's total revenue, mainly due to the impact of seasonal slowdown.

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