

Lite-On Technology Reports Consolidated October Sales of NT\$19.69 Billion

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Lite-On Technology (TW 2301) today reported October consolidated revenue of NT\$19.69 billion. In spite of the impact from October's holiday shutdown in China, October revenue increased 1% Y-o-Y and decreased 3% M-o-M. All core businesses showed steady consecutive growth, resulting from stable end-market demand. Lite-On's cumulative consolidated revenue from January to October reached NT\$190.23 billion, up 10% Y-o-Y.

The Optoelectronics business segment contributed a 26% share of Lite-On's overall revenue, and increased 12 % Y-o-Y in October. Thanks to growing demand, LED Components and Lighting products presented a growth of over 10% Y-o-Y. Meanwhile, Camera Module presented a growth of over 10% Y-o-Y, supported by an increased delivery of high megapixel products, as well as the launch of new models of smartphones onto the end market.

The Information Technologies business segment accounted for 48% of total revenue with a growth of 5% Y-o-Y, of which Power Supplies posted a growth of approximately 10% Y-o-Y, hitting a monthly sales record high resulting from increases in global demand for server power management systems in cloud computing applications, and mobile devices. Meanwhile, Enclosure posted a revenue growth of over 10% Y-o-Y driven by a shipment growth of high-end server enclosure products, and thanks to ongoing market share gains as well as the delivery growth of tablet keyboards, HIS (Human Input Solutions - PC keyboards and peripherals) enjoyed a revenue growth of nearly 30% Y-o-Y.

Storage business accounted for 16% of October revenue of which Solid State Drive (SSD) presented a revenue growth of over 10% M-o-M driven by increased end demand and ongoing market share gains.

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