

Lite-On Technology Reports Consolidated February Sales of NT\$15.39 Billion, Up 16% Y-o-Y

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Lite-On Technology (TW 2301) today reported February consolidated revenue of NT\$15.39 billion with a growth of 16% Y-o-Y and a decrease of 13% M-o-M. In spite of the seasonal impact of the Chinese Lunar New Year holiday shutdown, all strategic business groups showed steady growth, resulting from solid end-market demand. Cumulative sales for January and February totaled NT\$33.12 billion, up 10% Y-o-Y.

Thanks to increases in global demand for networking devices and server power management systems in cloud computing applications, mobile devices and game consoles, Power SBG posted a revenue growth of over 20% Y-o-Y. Meanwhile, as the global demand for mobile devices increased, Camera Module showed a remarkable revenue growth of approximately 60% Y-o-Y, supported by high-pixel product expansion and smooth delivery, as well as ongoing gains in the global market shares of smartphones and tablets.

As for storage devices, thanks to increased demand and ongoing market share gains, Solid State Drive (SSD) presented a growth of over 30% Y-o-Y. Products for game console applications also posted impressive yearly growths due to solid end-market demand.

LED Components and Lighting products posted a growth of approximately 10% Y-o-Y, mainly resulting from substantial demand from general lighting as well as vehicle lighting applications.

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