

Lite-On Technology Reports February Sales of NT\$7.73 Billion

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Lite-On Technology (TW 2301) reported its February consolidated revenue today, in the amount of NT\$7.73 billion, down 12% Y-o-Y, mainly due to the seasonal impact of the Chinese Lunar New Year holiday shutdown. Cumulative sales for January and February totaled NT\$18.11 billion, up 7% Y-o-Y. All core business units show healthy order intakes and increased shipments are anticipated as working days return to normal.

In February, thanks to steady increases in the demand of cloud computing applications and mobile devices, Camera Module revenue grew by over 30% Y-o-Y, supported by its production capacity expansion and the smooth delivery of high-end products, as well as ongoing gains in the global market share of smart-phones and Tablet PCs.

Meanwhile, thanks to substantial demand from branded customers and delivery growth, revenue from LED lighting components increased over 200% Y-o-Y, and total revenue from the LED business unit also enjoyed continuous growth compared to the same month last year. As a result, the Optoelectronics SBG posted a monthly revenue growth of over 20% Y-o-Y.

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