

# **2Q16 Earnings Conference**

**Lite-On Technology**

**2016/08/11**



## Safe Harbor Notice

- Lite-On Technology's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.
- ***The numbers of the presentation are prepared under IFRS.***

# 2Q16 Results

<i>In NT Millions</i>	2Q16		1Q16		QoQ	2Q15		YoY
	Amount	%	Amount	%	%	Amount	%	%
Net Sales	53,789	100.0	49,842	100.0	8	51,646	100.0	4
COGS	46,967	87.3	43,250	86.8	9	45,183	87.5	4
Gross Profit	6,822	12.7	6,592	13.2	4	6,463	12.5	6
Operating Expense	4,442	8.3	4,554	9.1	-2	4,868	9.4	-9
Operating Profit	2,380	4.4	2,037	4.1	17	1,595	3.1	49
Other Income/Expense	169	0.3	192	0.4	-12	310	0.6	-45
Profit Before Tax	2,550	4.7	2,229	4.5	14	1,906	3.7	34
Income Tax Expenses	594	1.1	567	1.1	5	417	0.8	42
Non-Controlling Interest	14	0.0	-47	-0.1	-	58	0.1	-
Profit Attributable to Parent	1,942	3.6	1,708	3.4	14	1,431	2.8	36
After Tax EPS	0.84		0.74			0.61		
Shares:(mm shares)	2,311		2,309			2,327		

# 1H16 Results

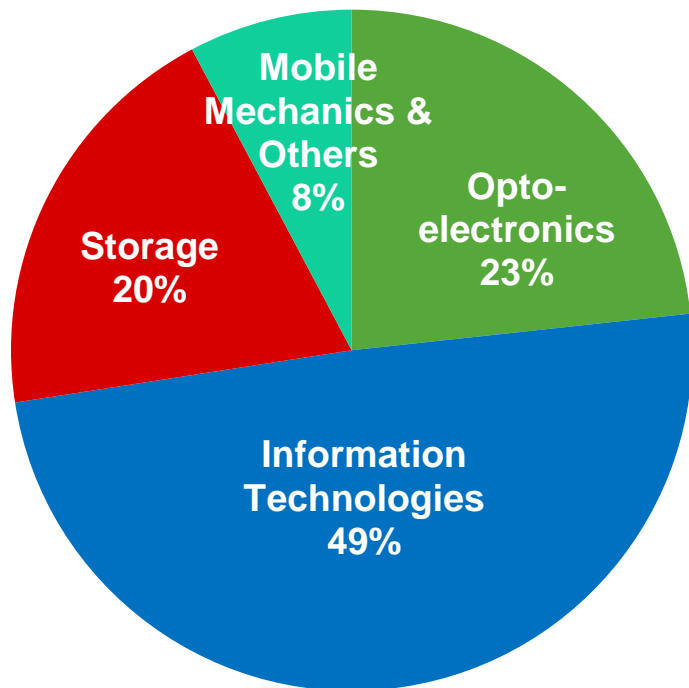
<i>In NT Millions</i>	1H16		1H15		YoY
	Amount	%	Amount	%	%
Net Sales	103,631	100.0	103,187	100.0	0
COGS	90,218	87.1	90,262	87.5	0
Gross Profit	13,414	12.9	12,925	12.5	4
Operating Expense	8,996	8.7	9,620	9.3	-6
Operating Profit	4,417	4.3	3,305	3.2	34
Other Income/Expense	361	0.3	708	0.7	-49
Profit Before Tax	4,779	4.6	4,013	3.9	19
Income Tax Expenses	1,162	1.1	832	0.8	40
Non-Controlling Interest	-33	0.0	105	0.1	-
Profit Attributable to Parent	3,650	3.5	3,076	3.0	19
After Tax EPS	1.58		1.32		
Shares:(mm shares)	2,311		2,327		

## Other Incomes/Other Expenses

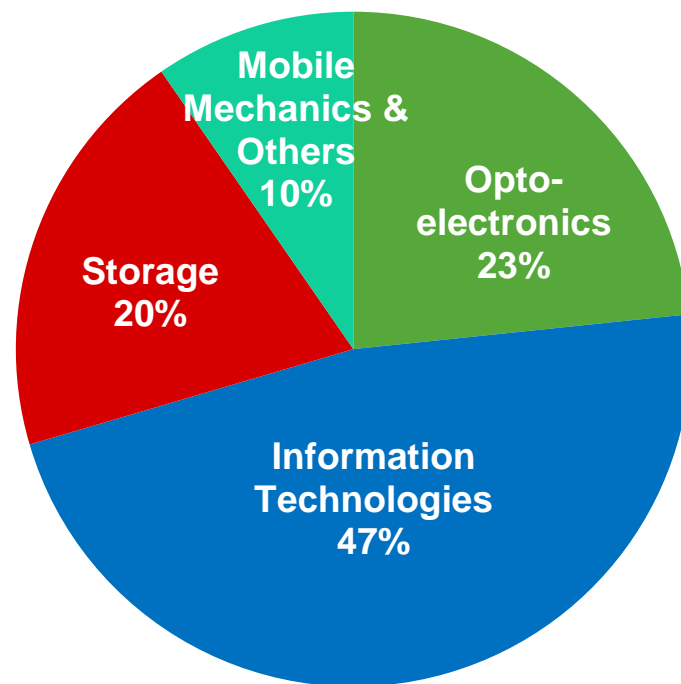
In NT\$ Millions	<b>2Q16</b>	<b>1H16</b>
Net Interest	169	318
FX	60	213
Others	-60	-170
<b>Total OIOE</b>	<b>169</b>	<b>361</b>

# Revenue Contribution by Segment

2Q16



1Q16



<b>Opto-electronics</b>	LED Components & Lighting Products, Camera Modules and Automotive Electronics
<b>Information Technologies</b>	Products used in Server, Networking Devices, NB, Tablets, DT and Multifunction Peripheral
<b>Storage</b>	Optical Disk Drives and Solid State Drives.
<b>Mobile Mechanics &amp; Others</b>	Mechanical Products for Mobile Devices and Others

# Revenue by Segment

*In NT Millions*

Revenue By Segment	2Q16	1Q16	QoQ
Opto-electronics	12,524	11,639	8%
Information Technologies	26,498	23,469	13%
Storage	10,592	9,934	7%
Mobile Mechanics & Others	4,175	4,800	-13%

# Operating Profit by Segment

*In NT Millions*

OP by Segment	2Q16	1Q16	QoQ
Opto-electronics	630	414	52%
Information Technologies	1,659	1,609	3%
Storage	820	740	11%
Mobile Mechanics & Others	(583)	(478)	-22%



# Balance Sheet

<i>In NT millions</i>	2Q16		1Q16		2Q15	
	Amount	%	Amount	%	Amount	%
Cash & Equivalent	62,771	31%	62,477	32%	56,733	29%
Accounts Receivable	49,324	24%	43,459	22%	45,238	23%
Inventories	28,228	14%	27,570	14%	27,934	14%
<b>Current Assets</b>	<b>146,767</b>	<b>73%</b>	<b>140,041</b>	<b>71%</b>	<b>136,454</b>	<b>69%</b>
<b>Total Assets</b>	<b>202,219</b>	<b>100%</b>	<b>197,207</b>	<b>100%</b>	<b>197,522</b>	<b>100%</b>
Short Term Debt	23,603	12%	21,766	11%	21,714	11%
Accounts Payable	52,384	26%	50,195	25%	50,023	25%
<b>Current Liabilities</b>	<b>108,642</b>	<b>54%</b>	<b>99,217</b>	<b>50%</b>	<b>103,309</b>	<b>52%</b>
Long Term Debt	13,827	7%	13,844	7%	15,575	8%
<b>Total Liabilities</b>	<b>126,006</b>	<b>62%</b>	<b>116,774</b>	<b>59%</b>	<b>122,086</b>	<b>62%</b>
Equities	76,213	38%	80,433	41%	75,436	38%
<b>Key Indices</b>						
Current Ratio (x)	1.35		1.41		1.32	
Quick Ratio (x)	1.09		1.14		1.05	
Net Cash (NT Millions)	25,341		26,868		19,443	

**Thank You!**