

2Q14 Earnings Conference

Lite-On Technology

2014/08/12



Safe Harbor Notice

- Lite-On Technology's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.
- ***The numbers of the presentation are prepared under IFRS.***

2Q14 Results

<i>In NT Millions</i>	2Q14		1Q14		QoQ	2Q13		YoY
	Amount	%	Amount	%	%	Amount	%	%
Net Sales	58,234	100.0	51,742	100.0	13	50,009	100.0	16
COGS	50,366	86.5	45,320	87.6	11	42,599	85.2	18
Gross Profit	7,868	13.5	6,421	12.4	23	7,411	14.8	6
Operating Expense	5,502	9.4	5,022	9.7	10	4,998	10.0	10
Operating Profit	2,366	4.1	1,399	2.7	69	2,412	4.8	-2
Other Income/Expense	213	0.4	421	0.8	-49	480	1.0	-56
Profit Before Tax	2,579	4.4	1,820	3.5	42	2,892	5.8	-11
Income Tax Expenses	561	1.0	392	0.8	43	566	1.1	-1
Non-Controlling Interest	-13	0.0	1	0.0	-	87	0.2	-115
Profit Attributable to Parent	2,031	3.5	1,428	2.8	42	2,240	4.5	-9
After Tax EPS	0.88		0.62			0.98		
Shares:(mm shares)	2,310		2,308			2,293		

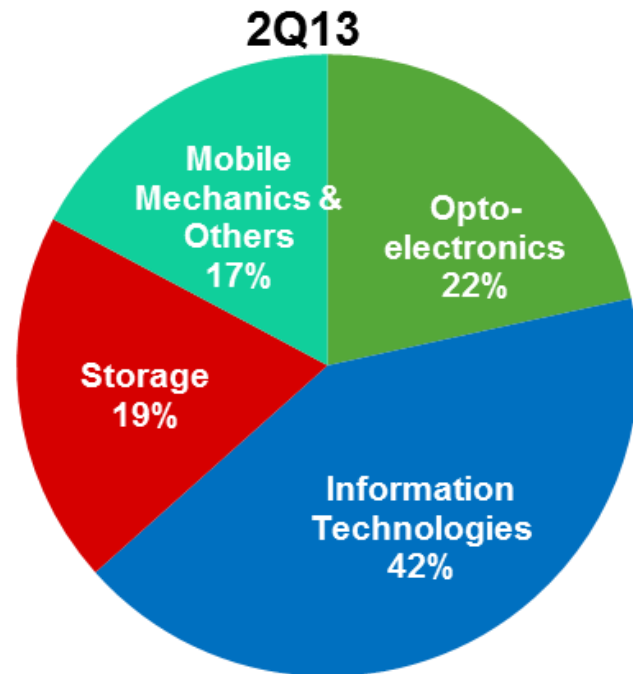
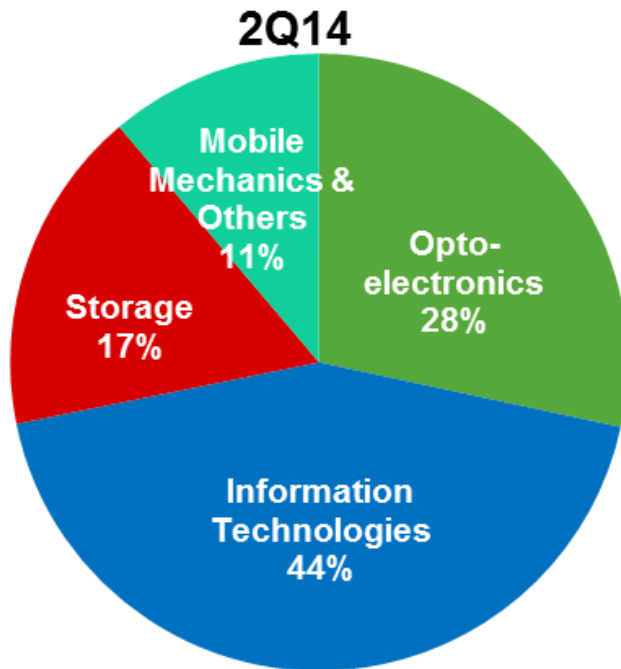
1H14 Results

<i>In NT Millions</i>	1H14		1H13		YoY
	Amount	%	Amount	%	%
Net Sales	109,976	100.0	96,778	100.0	13.6
COGS	95,687	87.0	82,484	85.2	16.0
Gross Profit	14,289	13.0	14,294	14.8	0.0
Operating Expense	10,524	9.6	9,914	10.2	6.2
Operating Profit	3,765	3.4	4,380	4.5	-14.0
Other Income/Expense	634	0.6	814	0.8	-22.1
Profit Before Tax	4,399	4.0	5,194	5.4	-15.3
Income Tax Expenses	952	0.9	1,077	1.1	-11.6
Non-Controlling Interest	-12	0.0	301	0.3	-
Profit Attributable to Parent	3,459	3.1	3,816	3.9	-9.4
After Tax EPS	1.50		1.66		
Shares:(mm shares)	2,310		2,293		

Other Incomes/ Other Expenses

In NT\$ Millions	2Q14	1H14
Net Interest	167	378
FX	16	53
Others	30	203
Total OIOE	213	634

Revenue Contribution by Segment



Opto-electronics	LED Components & Lighting Products, Camera Modules and Automotive Electronics
Information Technologies	Products used in Server, Networking Devices, NB, Tablets, DT and Multifunction Peripheral
Storage	Optical Disk Drives and Solid State Drives.
Mobile Mechanics & Others	Mechanical Products for Mobile Devices and Others

Revenue by Segment

In NT Millions

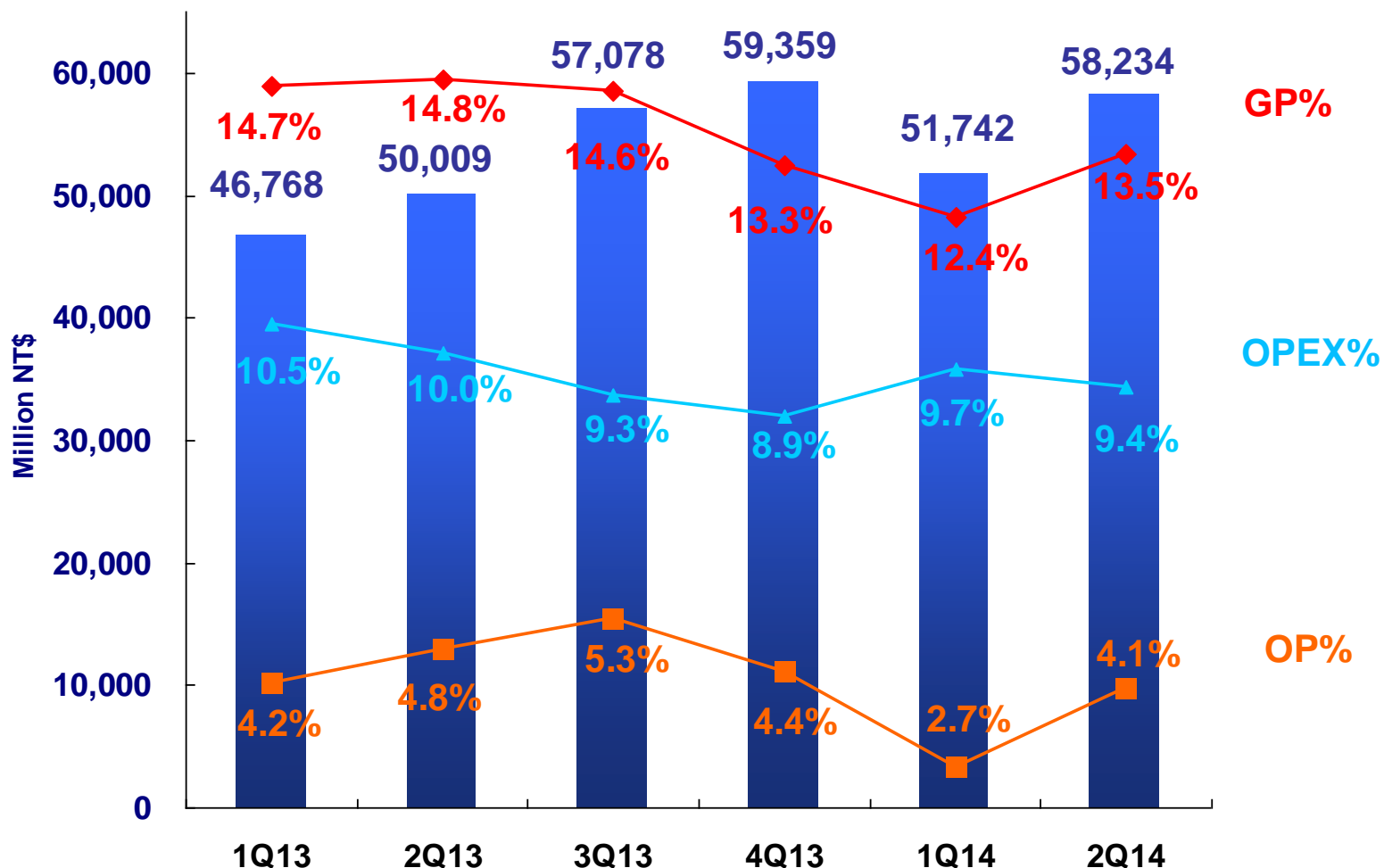
Revenue By Segment	2Q14	2Q13	YoY
Opto-electronics	16,520	10,768	53%
Information Technologies	25,292	20,944	21%
Storage	9,905	9,690	2%
Mobile Mechanics & Others	6,517	8,606	-24%

Operating Profit by Segment

In NT Millions

OP by Segment	2Q14	2Q13	YoY
Opto-electronics	846	954	-11%
Information Technologies	1,839	1,267	45%
Storage	690	571	21%
Mobile Mechanics & Others	(729)	(234)	-

Sequential Growth into 2H14



Note: 2013 Sales \$213,214 M, GP 14.3%, OPEX 9.6%, OPM 4.7%, EPS 3.83

Balance Sheet

	2Q14		1Q14		2Q13	
	Amount	%	Amount	%	Amount	%
Cash & Equivalent	55,491	27%	61,189	30%	57,893	29%
Accounts Receivable	49,393	24%	45,421	22%	42,615	21%
Inventories	30,588	15%	28,489	14%	22,602	11%
Current Assets	142,571	70%	142,502	70%	138,087	68%
Total Assets	204,661	100%	204,306	100%	202,726	100%
Short Term Debt	27,008	13%	26,043	13%	21,027	10%
Accounts Payable	54,565	27%	52,906	26%	48,314	24%
Current Liabilities	113,583	55%	106,568	52%	98,413	49%
Long Term Debt	13,567	7%	14,122	7%	25,633	13%
Total Liabilities	130,405	64%	124,032	61%	127,509	63%
Equities	74,256	36%	80,274	39%	75,217	37%
Key Indices						
Current Ratio (x)	1.26		1.34		1.40	
Quick Ratio (x)	1.00		1.07		1.17	
Net Cash (NT Millions)	14,916		21,024		11,233	

Thank You