

LITE-ON TECHNOLOGY CORPORATION

A World-Class Company Striving for Excellence

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# Lite-On Technology

## Q1 2011 Results Presentation



## Safe Harbor Notice

Lite-On Technology's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.

# 1Q11 Results

(Lite-On Tech Pro Forma )

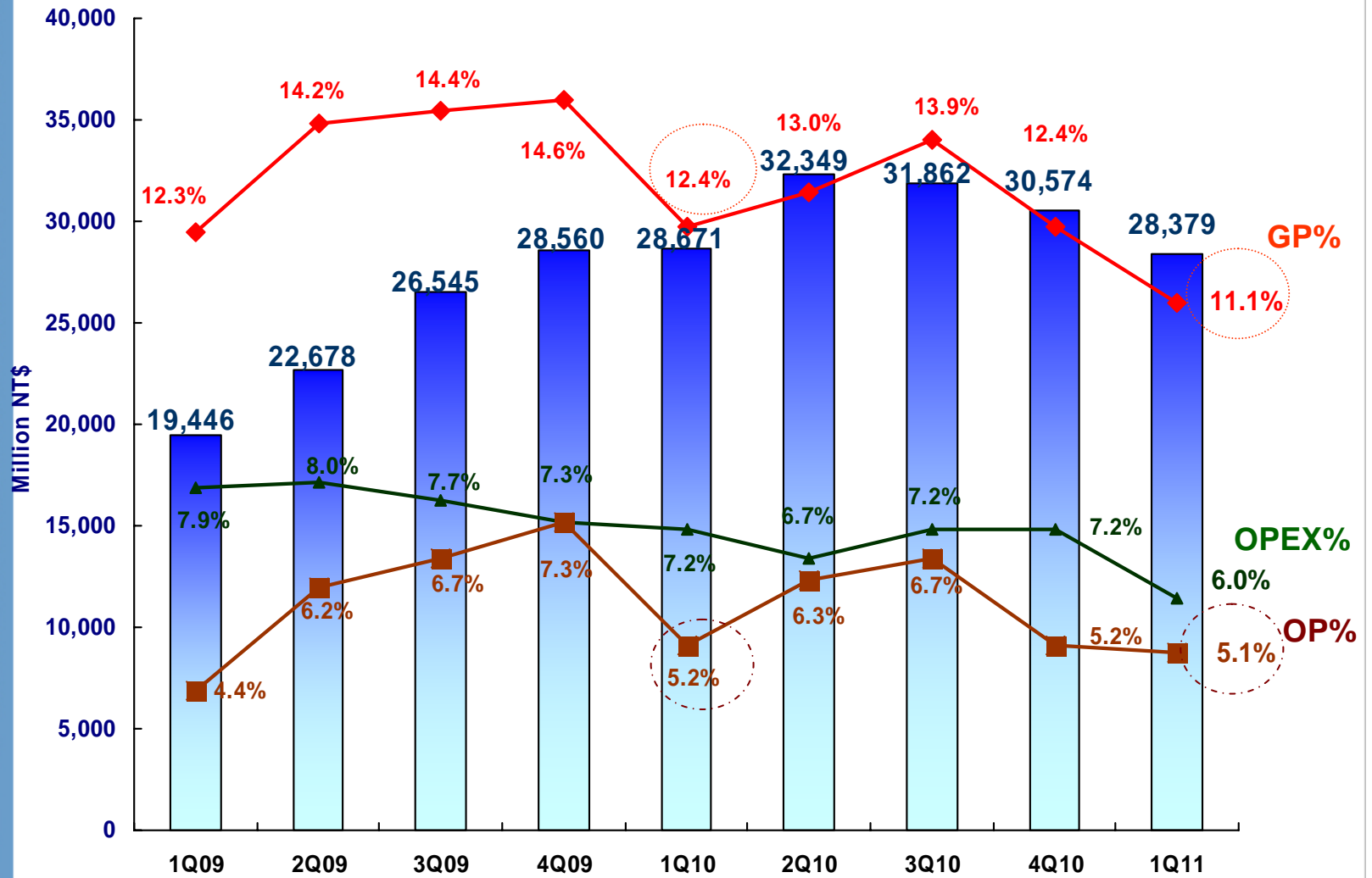
<i>In NT Millions</i>	1Q11		4Q10		QoQ	1Q10		YoY
	Amount	%	Amount	%	%	Amount	%	%
<b>Net Sales</b>	<b>28,379</b>	<b>100.0</b>	<b>30,574</b>	<b>100.0</b>	<b>-7.2</b>	<b>28,671</b>	<b>100.0</b>	<b>-1.0</b>
<b>COGS</b>	<b>25,234</b>	<b>88.9</b>	<b>26,775</b>	<b>87.6</b>	<b>-5.8</b>	<b>25,116</b>	<b>87.6</b>	<b>0.5</b>
<b>Gross Profit</b>	<b>3,145</b>	<b>11.1</b>	<b>3,799</b>	<b>12.4</b>	<b>-17.2</b>	<b>3,555</b>	<b>12.4</b>	<b>-11.5</b>
<b>Operating Expense</b>	<b>1,706</b>	<b>6.0</b>	<b>2,203</b>	<b>7.2</b>	<b>-22.6</b>	<b>2,061</b>	<b>7.2</b>	<b>-17.2</b>
<b>Operating Profit</b>	<b>1,438</b>	<b>5.1</b>	<b>1,596</b>	<b>5.2</b>	<b>-9.9</b>	<b>1,494</b>	<b>5.2</b>	<b>-3.7</b>
<b>Other Income/Expense</b>	<b>258</b>	<b>0.9</b>	<b>865</b>	<b>2.8</b>	<b>-70.2</b>	<b>679</b>	<b>2.4</b>	<b>-62.0</b>
<b>Profit Before Tax</b>	<b>1,696</b>	<b>6.0</b>	<b>2,461</b>	<b>8.0</b>	<b>-31.1</b>	<b>2,173</b>	<b>7.6</b>	<b>-22.0</b>
<b>Profit After Tax</b>	<b>1,445</b>	<b>5.1</b>	<b>2,186</b>	<b>7.1</b>	<b>-33.9</b>	<b>1,807</b>	<b>6.3</b>	<b>-20.0</b>
<b>After Tax EPS</b>	<b>0.65</b>		<b>0.99</b>			<b>0.82</b>		

Note : EPS figures are calculated based on the weighted average share count of 2,227M, 2,219M, and 2,204M for 1Q11, 4Q10, and 1Q10 respectively.

## Non-Operating Items

In NT\$ Millions	1Q11
Net Interest	(25)
FX	(19)
Investment Income	
LOIT	281
Silitech	102
LOS	25
LOM	(32)
Others	(73)
<b>Total</b>	<b>258</b>

# Bottom out in Q2



# 1Q11 Balance Sheet

<i>In NT Millions</i>	1Q11		4Q10		1Q10	
	Amount	%	Amount	%	Amount	%
Cash & Equivalent	24,447	19%	25,442	20%	26,924	21%
Accounts Receivable	25,740	20%	26,669	21%	25,502	20%
Inventories	12,247	10%	13,424	10%	11,453	9%
<b>Total Assets</b>	<b>125,658</b>	<b>100%</b>	<b>129,856</b>	<b>100%</b>	<b>125,299</b>	<b>100%</b>
Short Term Debt	83	0%	64	0%	349	0%
Accounts Payable	37,162	30%	39,795	31%	37,796	30%
Long Term Debt	11,101	9%	11,270	9%	14,173	11%
<b>Total Liabilities</b>	<b>57,598</b>	<b>46%</b>	<b>61,509</b>	<b>47%</b>	<b>60,126</b>	<b>48%</b>
Equities	68,060	54%	68,347	53%	65,174	52%

## Key Indices

A/R Turnover Days	69	78	70
Inventory Turnover Days	33	39	31
CCC Days	10	10	7
Current Ratio (x)	1.43	1.39	1.62
Quick Ratio (x)	1.16	1.12	1.30
Net Cash (NT Millions)	13,262	14,109	12,402

## Strong Commitment to Shareholders' Value

- Lite-On is committed to maintaining a stable and generous dividend policy, aiming to maximize returns to shareholders
- 2010 payout ratio remains **72 %**, with regular cash dividend of **NT\$ 2.87** and stock dividend of **NT\$ 0.05** per share
- Cash yield reaches **7.8 %**, better than peers

<i>Regular Dividend</i>	2005	2006	2007	2008	2009	2010
<b>Payout Ratio</b>	<b>72%</b>	<b>85%</b>	<b>87%</b>	<b>72%</b>	<b>72 %</b>	<b>72 %</b>
<b>Cash Yield</b>	<b>5.4%</b>	<b>6.4%</b>	<b>8.2%</b>	<b>5.7%</b>	<b>5.4 %</b>	<b>7.8 %</b>

## Lite-On Mobile 1Q11 Results

In €Millions	1Q11	4Q10	QoQ	1Q10	YoY
<b>Net Sales</b>	136.6	159.0	-14%	133.1	3%
<b>COGS</b>	120.3	138.6	-13%	112.9	7%
<b>Gross Profit</b>	16.3	20.4	-20%	20.2	-19%
<b>Operating Expense</b>	11.8	12.3	-4%	11.8	0%
<b>Operating Profit</b>	4.5	8.1	-44%	8.4	-46%
<b>OI/OE</b>	(3.2)	(1.9)	-68%	(1.2)	-167%
<b>PBT</b>	1.3	6.2	-79%	7.2	-82%
<b>PAT</b>	(0.8)	3.0	--	5.3	--
<b>Gross Profit %</b>	12.0%	12.8%		15.2%	
<b>Operating Expense %</b>	8.6%	7.7%		8.9%	
<b>Operating Profit %</b>	3.3%	5.1%		6.3%	



**Thank You!**

# 2010 Results

<i>In NT Millions</i>	1Q10		2Q10		3Q10		4Q10		2010		2009		YoY
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	%
Net Sales	28,671	100.0	32,349	100.0	31,862	100.0	30,574	100.0	123,456	100.0	97,230	100.0	27.0
COGS	25,116	87.6	28,131	87.0	27,444	86.1	26,775	87.6	107,466	87.0	83,618	86.0	28.5
GP	3,555	12.4	4,218	13.0	4,418	13.9	3,799	12.4	15,990	13.0	13,612	14.0	17.5
OPEX	2,061	7.2	2,172	6.7	2,290	7.2	2,203	7.2	8,726	7.1	7,494	7.7	16.4
OP	1,494	5.2	2,046	6.3	2,128	6.7	1,596	5.2	7,264	5.9	6,118	6.3	18.7
OI/OE	679	2.4	915	2.8	508	1.6	865	2.8	2,967	2.4	1,925	2.0	54.1
PBT	2,173	7.6	2,962	9.2	2,636	8.3	2,461	8.0	10,232	8.3	8,042	8.3	27.2
PAT	1,807	6.3	2,463	7.6	2,530	7.9	2,186	7.1	8,986	7.3	7,052	7.3	27.4
EPS	0.82		1.10		1.14		0.99		4.05		3.20		

# Lite-On Mobile 2010 Results

In €Millions	1Q10		2Q10		3Q10		4Q10		2010		2009		YoY
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	%
Net Sales	133.1	100.0	138.7	100.0	138.3	100.0	159.0	100.0	569.1	100.0	428.3	100.0	0.3
COGS	112.9	84.8	119.4	86.1	120.6	87.2	138.6	87.2	491.5	86.4	375.7	87.7	0.3
GP	20.2	15.2	19.2	13.8	17.7	12.8	20.4	12.8	77.5	13.6	52.6	12.3	0.5
OPEX	11.8	8.9	12.1	8.7	11.2	8.1	12.3	7.7	47.4	8.3	49.4	11.5	(0.0)
OP	8.4	6.3	7.1	5.1	6.5	4.7	8.1	5.1	30.1	5.3	3.2	0.8	8.4
OI/OE	(1.2)	(0.9)	(1.8)	(1.3)	(2.2)	(1.6)	(1.9)	(1.2)	(7.1)	(1.2)	0.4	0.1	--
PBT	7.2	5.4	5.3	3.8	4.3	3.1	6.2	3.9	23.0	4.0	3.6	0.9	5.3
PAT	5.3	4.0	3.4	2.5	2.3	1.7	3.0	1.9	14.0	2.5	(4.3)	(1.0)	--