

# **3Q19 Earnings Conference**

**LITE-ON Technology**

***November 4<sup>th</sup>, 2019***



# Safe Harbor Notice

- LITE-ON Technology's statement of its current expectations are forward-looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward-looking statements.
- ***The numbers of the presentation are prepared under IFRS.***

# 3Q19 Results

<i>In NT Millions</i>	3Q19		2Q19		QoQ	3Q18		YoY
	Amount	%	Amount	%	%	Amount	%	%
Net Sales	48,158	100.0	44,468	100.0	8	53,397	100.0	-10
COGS	40,368	83.8	37,469	84.3	8	44,977	84.2	-10
Gross Profit	7,790	16.2	7,000	15.7	11	8,420	15.8	-7
Operating Expense	4,543	9.4	4,627	10.4	-2	5,094	9.5	-11
Operating Profit	3,247	6.7	2,373	5.3	37	3,326	6.2	-2
Other Income/ Expense	866	1.8	764	1.7	13	702	1.3	23
Profit Before Tax	4,113	8.5	3,137	7.1	31	4,029	7.5	2
Income Tax Expense	987	2.1	754	1.7	31	1,351	2.5	-27
Non-Controlling Interest	17	0.0	-12	0.0	-	39	0.1	-55
Profit Attributable to Parent	3,109	6.5	2,394	5.4	30	2,639	4.9	18
After Tax EPS	1.34		1.03			1.14		
Shares (mm shares)	2,324		2,324			2,324		

# 9M19 Results

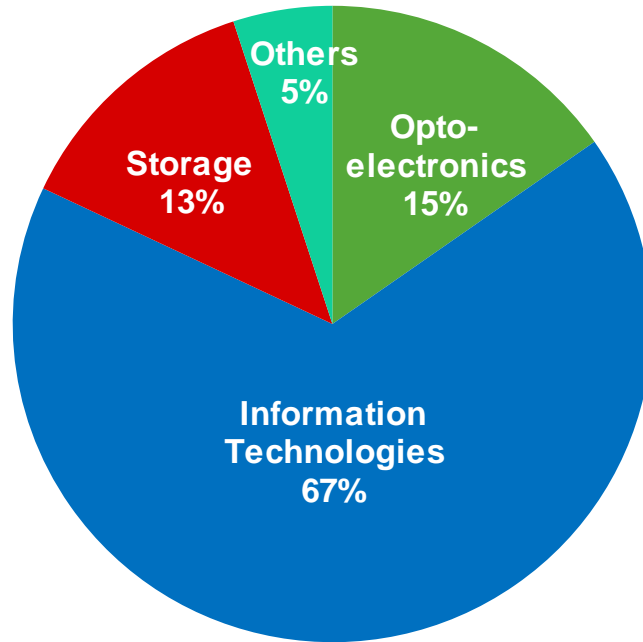
<i>In NT Millions</i>	9M19		9M18		YoY
	Amount	%	Amount	%	%
<b>Net Sales</b>	<b>133,799</b>	<b>100.0</b>	<b>156,640</b>	<b>100.0</b>	<b>-15</b>
<b>COGS</b>	<b>113,603</b>	<b>84.9</b>	<b>136,304</b>	<b>87.0</b>	<b>-17</b>
<b>Gross Profit</b>	<b>20,196</b>	<b>15.1</b>	<b>20,336</b>	<b>13.0</b>	<b>-1</b>
<b>Operating Expense</b>	<b>13,422</b>	<b>10.0</b>	<b>14,712</b>	<b>9.4</b>	<b>-9</b>
<b>Operating Profit</b>	<b>6,775</b>	<b>5.1</b>	<b>5,623</b>	<b>3.6</b>	<b>20</b>
<b>Other Income/ Expense</b>	<b>2,412</b>	<b>1.8</b>	<b>2,202</b>	<b>1.4</b>	<b>10</b>
<b>Profit Before Tax</b>	<b>9,187</b>	<b>6.9</b>	<b>7,825</b>	<b>5.0</b>	<b>17</b>
<b>Income Tax Expense</b>	<b>2,206</b>	<b>1.6</b>	<b>2,380</b>	<b>1.5</b>	<b>-7</b>
<b>Non-Controlling Interest</b>	<b>13</b>	<b>0.0</b>	<b>10</b>	<b>0.0</b>	<b>34</b>
<b>Profit Attributable to Parent</b>	<b>6,968</b>	<b>5.2</b>	<b>5,436</b>	<b>3.5</b>	<b>28</b>
<b>After Tax EPS</b>	<b>3.00</b>		<b>2.34</b>		
<b>Shares (mm shares)</b>	<b>2,324</b>		<b>2,324</b>		

## Other Incomes/ Other Expenses

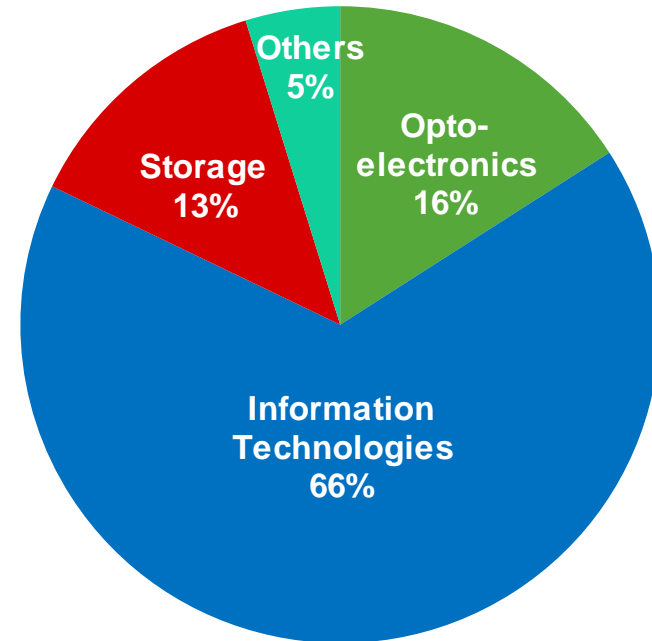
In NT\$ Millions	<b>3Q19</b>	<b>9M19</b>
Net Interest	243	792
FX	229	697
Others	393	922
<b>Total OIOE</b>	<b>866</b>	<b>2,412</b>

# Revenue Contribution by Segment

**3Q19**



**2Q19**



<b>Opto-electronics</b>	LED Components & Lighting Products, Camera Modules and Automotive Electronics
<b>Information Technologies</b>	Products used in Server, Networking Devices, NB, Tablets, DT and Multifunction Peripheral
<b>Storage</b>	Optical Disk Drives and Solid State Drives.
<b>Others</b>	Other products not yet reaching quantitative thresholds

# Revenue by Segment

*In NT Millions*

<b>Revenue By Segment</b>	<b>3Q19</b>	<b>2Q19</b>	<b>QoQ</b>
Opto-electronics	7,367	7,078	4%
Information Technologies	32,126	29,454	9%
Storage	6,251	5,810	8%
Others	2,413	2,126	14%

# Operating Profit by Segment

*In NT Millions*

<b>OP by Segment</b>	<b>3Q19</b>	<b>2Q19</b>	<b>QoQ</b>
Opto-electronics	431	389	11%
Information Technologies	2,669	2,024	32%
Storage	712	500	42%
Others	(128)	(163)	21%



# Balance Sheet

<i>In NT millions</i>	3Q19		2Q19		3Q18	
	Amount	%	Amount	%	Amount	%
Cash & Equivalent	64,489	34%	65,796	35%	64,152	31%
Accounts Receivable	44,590	23%	41,068	22%	48,631	23%
Inventories	25,013	13%	25,415	13%	32,983	16%
Current Assets	149,814	78%	148,175	78%	168,865	81%
Total Assets	191,131	100%	190,204	100%	208,765	100%
Short Term Debt	30,887	16%	28,997	15%	36,201	17%
Accounts Payable	46,831	25%	40,853	21%	58,420	28%
Current Liabilities	115,763	61%	114,977	60%	135,674	65%
Long Term Debt	0	0%	0	0%	0	0%
Total Liabilities	118,340	62%	117,591	62%	137,465	66%
Equities	72,791	38%	72,613	38%	71,300	34%
<b>Key Indices</b>						
Current Ratio (x)	1.29		1.29		1.24	
Quick Ratio (x)	1.08		1.08		1.00	
Net Cash (NT Millions)	33,601		36,799		27,952	

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**Thank You!**